



# Prospect Machine Products

A Contract Manufacturer of Deep Draw Metal Stampings

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## Company Update

May 18, 2022

Dear Valued Customer:

We have written this letter to communicate a change of ownership at Prospect Machine Products Inc. on March 25, 2022, the assets of Prospect Machine Products Inc. were purchased by Precision Deep Draw LLC on behalf of current President, Karen McWhirt. The company will continue doing business as Prospect Machine Products.

Karen is the successor of Richard Laurenzi who passed on November 2<sup>nd</sup> of last year. Prior to his short illness he and Karen were working out the details of her taking ownership of the company.

Karen joined Prospect Machine Products in 2012 as the Controller/HR Manager and has been the President since 2019. She has guided PMP through adopting lean manufacturing practices, information system upgrades and progression towards current ISO standards. Karen is a well-respected leader and very experienced businesswoman with a solid background in manufacturing and accounting. In 2019, Karen was the recipient of the Women of Excellence in Manufacturing Award. She plans to continue to carry on legacy of Prospect Machine Products for years to come.

Our team fully values Prospect Machine Products exceptional customer base and are grateful for the trust you place on us to provide you with high-precision components that unfailingly meet your exacting standards with honesty, integrity, and reliability.

You have our commitment that we will continue to strive for excellence in all that we do. Please feel free to contact us with any questions or concerns.

Sincerely,

*Karen A. McWhirt*

Karen A. McWhirt

President/Owner

Prospect Machine Products